

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-B**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2024, Fiscal Period 02**

**143 - Fort Payne City Schools**

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	DEBT SERVICE		VARIANCE	CAPITAL PROJECTS		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$1,246,695.00	\$41,542.00	(\$1,205,153.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$532,800.00	\$0.00	(\$532,800.00)	\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$532,800.00	\$0.00	(\$532,800.00)	\$1,246,695.00	\$41,542.00	(\$1,205,153.00)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$100,000.00	\$6,661.29	\$93,338.71
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$0.00	\$38,920.00	(\$38,920.00)
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$274,363.00	\$0.00	\$274,363.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$12,482.00	(\$12,482.00)
Capital Outlay	\$0.00	\$0.00	\$0.00	\$2,148,628.17	\$180,232.86	\$1,968,395.31
Debt Service	\$532,800.00	\$0.00	\$532,800.00	\$23,703.83	\$0.00	\$23,703.83
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$532,800.00	\$0.00	\$532,800.00	\$2,546,695.00	\$238,296.15	\$2,308,398.85
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$1,300,000.00	\$0.00	(\$1,300,000.00)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$1,300,000.00	\$0.00	(\$1,300,000.00)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	\$0.00	\$0.00	\$0.00	(\$196,754.15)	(\$196,754.15)
Beginning Fund Balance - Oct. 1:	\$0.00	\$0.00	\$0.00	\$300,000.00	\$1,028,455.41	\$728,455.41
Ending Fund Balance:	\$0.00	\$0.00	\$0.00	\$300,000.00	\$831,701.26	\$531,701.26

Information in this report has been reconciled to the corresponding bank statements.